

MINUTES
RIVER FALLS LIBRARY FOUNDATION
WEDNESDAY, AUGUST 30, 2023

Call to order President Montgomery called the meeting to order at 7:10 pm

In Attendance Ritzinger, Montgomery, Westerhaus, Jacobs, Jacobson, Wolfe, Trautmiller, Misselt

Introduction of Guest: Jean Ritzinger, Library Board of Trustees

Approval of Minutes from June 28, 2023

The minutes were approved as written; Motion to approve by Jacobs & Westerhaus; motion carried.

Finance Report

Discussion included:

- One of our investments in the Edward Jones account
- Motion to retain our previous CPA (motion passed)
- Availability of funds invested in the St. Croix Valley Foundation
- Bench in honor of Ty Symes has been paid for and is on the library grounds

Director's Report

Director Misselt reported:

- Misselt would like to develop a Memo of Understanding with the foundation in regard to the Trust Fund. She will consult with a local attorney who is a former Foundation Board member.
- A local historian, Jayne Hoffman, will potentially be contracted by the Library Board of Trustees to write a historical book about the development of the River Falls Public Library and the influence Womens Groups had on the founding of the library. Hoffmann is a part of the Pierce County Historical Society and the River Falls Historical Preservation Commission.
- Misselt suggested we update the Foundation page of the Library website, including the differentiation between the Library Foundation and the Library Board of Trustees to help people better understand the difference between them and the roles they play in support of the library. Misselt put together a drafted description of this, with the request of having the Foundation review and edit her description to be sent to Kim, who could update this for us on the website. This brought up the question of the Foundation's role in both "fund-raising" and "strategic planning," as we hadn't distinctively been part of that in the past. The online form needs to be updated from "Plaque Donation," to "Donation."
- Three companies will be set to present to the Library Board, in regard to their proposals for a feasibility study & capital campaign:
 - Baker Street Consulting Group- October 2
 - Library Strategies- November 6
 - Crescendo- December 4

Each of these companies are experienced in working with other libraries in this scope.

- A grant proposal for \$10,000 has been submitted to The Power of 100 Women for consideration. If considered, an invitation will be sent to the library to present what this grant would be used for (updating the Teen Center) and how it would impact the library and its patrons.

Membership Report

No report due to Ms. Chaffee's absence due to illness. Jacobson offered to temporarily fill in and assist with duties.

Old Business

Report from Library Board of Trustees meeting:

- Jacobs reported on the following from the LBT's meeting: Elevator repairs will be paid for by the city; the Teen/Young Adult area will be transitioned; there was discussion on contracting for the River Falls Library historical book.

Schedule of Foundation Member attendance to Library Board of Trustees meeting

Sept. 11- Westerhaus

October 2- Montgomery

November 6- Trautmiller

New Business

- The Foundation will review the written "Difference between the RF Library Foundation and the RF Library Board of Trustees," to update the description of the Foundation in order to update our page of the library website.
- Members of the Library Foundation should also look at the library website, specifically our page, to review suggestions on how to update the page (to be reviewed at the September meeting).

Adjournment President Montgomery adjourned the meeting at 8:45 pm.

Next meeting September 27, 2023.