

**MINUTES**  
**RIVER FALLS LIBRARY FOUNDATION**  
**WEDNESDAY, May 29, 2024**

**Call to order:** President Montgomery called the meeting to order at 7:00pm

**In Attendance:** Ostness, Jacobson, Propelka, Jacobs, Trautmiller, Nelson, Misselt

**Visitors:** Rebecca Ferguson (Library Board of Trustees)

**Approval of Minutes:** Jacobs corrected the spelling of Jayne Hoffman's first name listed in the 04/24/2024 meeting minutes as "Jane".

**Treasurer Report:** Presented by Treasurer Nelson

- The Foundation's grant request from the St. Croix Valley Foundation was approved. A motion was made by Nelson to stay with the Long Term Portfolio with an expense ratio of 0.50%, seconded by Ostness. Motion passed.
- Foundation Board is encouraged to prepare questions for Heather, President of SCVF who will attend out August 28, 2024 meeting.
- Detailed financial reports were provided to each Foundation Board member.

**Director's Report:** Presented by Misselt

- The Library will be purchasing new furniture for the Teen Center at the Library using funds from the Foundation and other sources.
- Jacobson made a motion to approve the contract with BSCG (Baker Street Consulting Group), seconded by Ostness. Motion passed.
- Foundation Board is encouraged to attend the June 3, 2024 Library Trustee meeting at 6:30pm.

**Membership Report:** Presented by Membership Coordinator Jacobson

A detailed report of new membership with and donations made to the Foundation was provided to each Foundation Board member.

**Old Business:** Presented by Vice President Trautmiller

Trautmiller attended the Scholarship presentation at the High School and gave a presentation about the Foundation and the implementation of the scholarship from the Foundation.

Schedule of Foundation Member attendance to Library Board of Trustees meetings:

June 3 - Trautmiller

August 5 - Jacobs

**Discussion:** Foundation Bylaws, Articles V and VI were reviewed. Edits and language changes will be made by Jacobs. Articles VII, VIII and IX will be discussed in the June 26, 2024 meeting.

**Adjournment:** President Montgomery adjourned the meeting at 8:10pm

**Next meeting:** June 26, 2024, 7:00pm in the Library Board Room