

MINUTES
RIVER FALLS LIBRARY FOUNDATION
WEDNESDAY, August 28, 2024

Call to order: President Montgomery called the meeting to order at 7:00pm

In Attendance: Ostness, Propelka, Jacobs, Trautmiller, Nelson, Misselt, Montgomery

Visitors: Lorraine Davis, Heather Logelin, Freddie Trautmiller

Approval of Minutes: Motion was made by Ostness to approve the **June 26, 2024 Meeting Minutes**. Seconded by Trautmiller. Motion passed.

Presentation by Heather Logelin from St. Croix Valley Foundation: Heather provided information about SCVF, their origin, purpose, contracted partners and how it all works. She distributed detailed handouts which were discussed with the Board along with questions from the Board.

Treasurer Report: Presented by Treasurer Nelson

- Still working with IRS on their review of our late filing fee.
- Our Treasury bonds were received by the US Treasury in early July
- Our first payment to Baker Street Consulting was made.
- Our Auto Owners Insurance is coming due October 1, 2024. A review will be done of the cost to increase our current \$100,000 coverage.

Director's Report: Presented by Misselt: A discussion was held regarding a written structure for "Family Storytime Program Plan" provided by Misselt. Trautmiller made a motion to approve \$500 be given by the Foundation to Tony Pedriana with Jump Start, seconded by Ostness. Discussion was held and Trautmiller amended the motion to approve a \$1500 donation from the Foundation, seconded by Ostness. Motion passed.

Membership Report: Membership Coordinator Jacobson was not present. No report given.

Old Business: Jacobs presented information from the August 5, 2024 Library Trustees meeting.

Foundation representatives for future meetings:
September 9 – Ostness
October 7 – Trautmiller
November 4 – Montgomery
December 2 – Jacobson

- The Foundation Bylaws draft was discussed and an agreement made to change language regarding the number of Directors on the Board as suggested by Max Neuhaus. Jacobs made a motion to change Section 2 to state "The number of Directors shall be seven to nine inclusive". Nelson seconded. Motion passed.
- The Library Web Page will be discussed in the September 2024 meeting.

New Business:

- A discussion was held on the need for written procedures for the following areas:

Employee Dishonesty Insurance

Grants

Scholarships

Literacy Programs

Library Programs

SCVF Investments – may request to withdraw or roll forward

Tax Return for a 501(c)(3) organization

- President Montgomery requested that each Board member bring to the September meeting at least one name of a potential Board member (to be elected at the Annual Meeting in January 2025).

Adjournment: President Montgomery adjourned the meeting at 8:52pm

Next meeting: September 25, 2024, 7:00pm in the Library Board Room